

AMERICAN ASSOCIATION OF CHILDREN'S RESIDENTIAL CENTERS

Financial statements for the month ending

March 31, 2015



american
association
of
children's
residential
centers

AACRC
Statement of Activities
For the Three Months Ending 3/31/2015

	March 2015	Annual Budget	March 2014
Revenue			
Dues Revenue			
Agency Dues	\$229,230	\$192,000	\$184,500
Individual Dues	2,250	3,250	4,750
Fellows Dues	720	660	1,020
Total Dues Revenue	232,200	195,910	190,270
Annual Meeting Revenue			
Major Sponsor	32,600	32,000	31,600
Co-Sponsor	17,285	8,000	12,050
Supporter	2,000	5,600	5,700
Exhibits	19,150	18,000	12,400
Member Registration	113,735	98,000	98,156
Non-Member Registration	48,725	30,000	27,566
Alliance Member Registration	5,490	12,000	14,265
Advertising Final Program	500	500	450
Total Annual Meeting Revenue	239,485	204,100	202,187
Publication Sales			
Journal	1,400	500	440
Total Publication Sales	1,400	500	440
Investment Income			
Investment Dividends	0	250	0
Interest	8	0	40
Total Investment Income	8	250	40
Miscellaneous Income			
Other Income	0	4,000	1,694
Purchasing Dividend	570	2,000	1,230
Webinars	1,475	1,250	3,800
Total Miscellaneous Income	2,045	7,250	6,724
Total Revenue	475,138	408,010	399,661
Expenses			
Personnel Expenses			
Staff Salaries	26,269	107,820	24,931
Payroll Taxes	4,192	11,200	3,173
Medical	212	0	146
Insurance Waiver Allowance	5,425	21,700	2,713
TriNet Costs	1,245	4,800	2,455
Total Personnel Expenses	37,343	145,520	33,418
Office Expenses			
Bad Debt Expense	1,712	0	13,164
Postage	14	1,500	1,230
Postage-Marketing	0	500	0
Printing	1	750	430
Telephone	333	1,000	278
Supplies	269	750	0
Website	1,255	1,250	83
Webinars	1,093	1,000	300

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For the Three Months Ending 3/31/2015

Credit Card Processing	2,151	2,000	472
Miscellaneous Expense	7	1,500	9
Total Office Expense	<u>6,835</u>	<u>10,250</u>	<u>15,966</u>
Annual Meeting Expense			
Printing	255	1,000	106
Preliminary Program	10,284	11,000	8,678
Final Program	0	4,600	0
Postage/Shipping	375	1,500	156
Award/Gifts	635	800	136
Audio/Visual	0	15,000	0
Speaker Honorarium	0	0	12,310
Speaker Travel	343	6,000	0
Staff Travel	0	2,000	742
Parent and Youth Travel	0	2,500	0
Meeting Supplies	1,685	2,500	2,345
Miscellaneous Meeting Expense	323	0	211
Mug Design and Printing	2,117	2,500	1,745
Advertising for Annual Meeting	282	1,000	0
Social Events	3,913	10,000	21,738
CEU	0	325	325
Food and Beverage	0	70,000	67,500
Teleconferences	166	300	198
Credit Card Fees	4,070	7,000	3,481
Other Expense	1,692	1,500	4
Total Annual Meeting Expense	<u>26,140</u>	<u>139,525</u>	<u>119,675</u>
Regional Meeting Expense			
Meeting Expenses	0	0	1,484
Total Regional Meeting Expense	<u>0</u>	<u>0</u>	<u>1,484</u>
Professional Fees			
Marketing	0	150	174
Alliance Management Fee	6,953	27,810	6,750
Insurance	871	2,500	0
Staff Development	0	2,000	0
Journal	3,888	0	0
Books	6,400	0	0
Total Professional Fees	<u>18,112</u>	<u>32,460</u>	<u>6,924</u>
Staff Travel			
Staff Travel	3,178	15,000	4,080
Staff Food	794	5,000	604
Total Staff Travel	<u>3,972</u>	<u>20,000</u>	<u>4,684</u>
Board Meetings			
Board Meeting Expense	0	3,000	0
Board Travel	1,516	6,000	317
Parent Travel	1,214	6,000	0
Total Board Meetings	<u>2,730</u>	<u>15,000</u>	<u>317</u>
Total Expenses	<u>95,132</u>	<u>362,755</u>	<u>182,468</u>
Change in Net Assets	<u>380,006</u>	<u>45,255</u>	<u>217,193</u>

AACRC
Statement of Financial Position
As of 3/31/2015

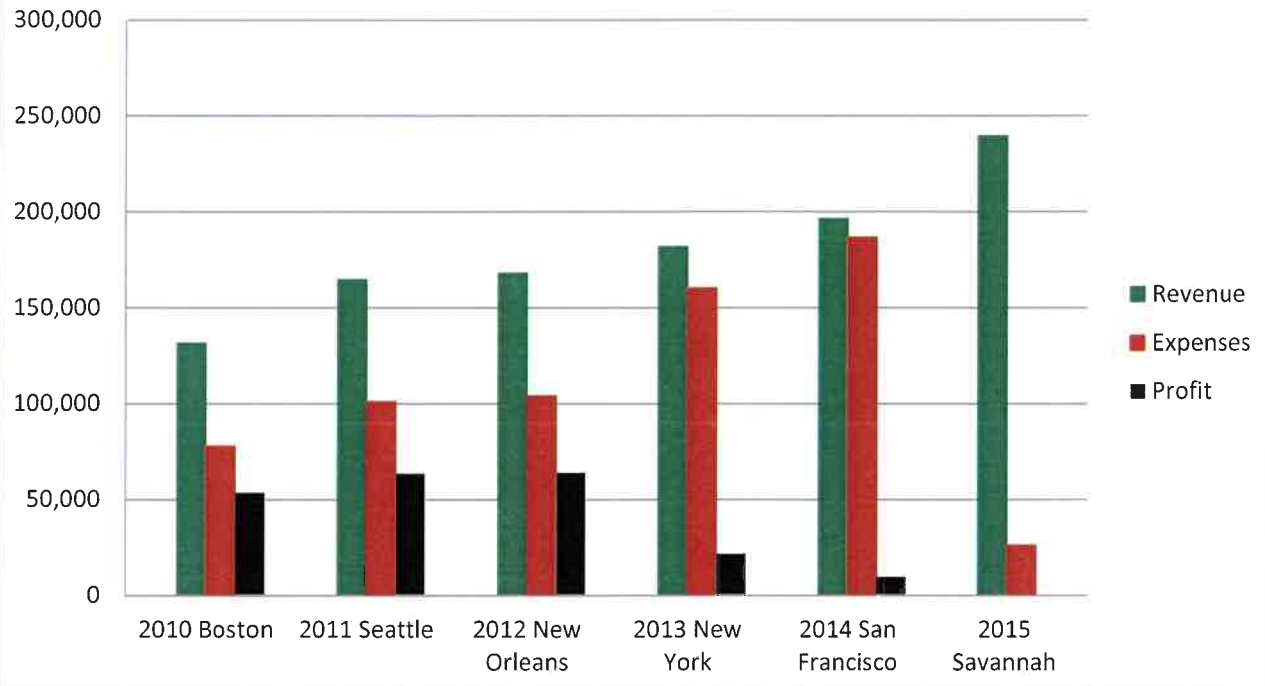
	March 2015	December 2014	March 2014
ASSETS			
Cash	\$394,336	\$121,068	\$262,359
CD	100,350	100,342	100,304
Total Cash	494,686	221,410	362,663
Dues Receivable	47,620	0	54,290
Other Receivables	23,853	4,084	12,573
Allowance for Uncollectible Accounts	0	0	(2,000)
Total Accounts Receivable	71,473	4,084	64,863
Prepaid Expenses	3,288	946	3,484
Total Assets	569,447	226,440	431,010
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	2,837	654	1,359
Payroll Payable	3,125	6,523	2,641
Deferred Dues Revenue	0	7,000	0
Prepaid Revenue	0	28,784	0
Total Liabilities	5,962	42,961	4,000
Net Assets			
Beginning Balance	183,479	209,817	209,817
Changes in Net Assets, YTD	380,006	(26,338)	217,193
Total Net Assets	563,485	183,479	427,010
Total Liabilities and Net Assets	569,447	226,440	431,010

AACRC
Statement of Cash Flows
For the Three Months Ending 3/31/2015

Cash Flows from operating activities	
Change in Net Assets	\$380,006
Adjustments to reconcile change in net assets to net cash used by operating activities	
Provision for bad debt reserve	
Changes in assets and liabilities:	
Dues Receivable	(47,620)
Accounts receivable	(19,768)
Prepaid Expenses	(2,342)
Accounts payable	(8,216)
Prepaid Dues Revenue	(28,784)
Net cash from operating activities	<u>273,276</u>
Net change in cash and cash equivalents	273,276
Cash & cash equivalents at beginning of year	<u>221,410</u>
Cash & cash equivalents at end of period	<u><u>494,686</u></u>

**American Association of Children's Residential Centers, Inc.
Board Report
As of March 31, 2015**

Conference Summary



Net Assets

