

**ASSOCIATION OF CHILDREN'S RESIDENTIAL CENTERS**

**Financial statements for the year ending**

**December 31, 2021**



association of  
**CHILDREN'S**  
**RESIDENTIAL CENTERS**

ACRC  
Statement of Activities  
For the Year Ending 12/31/2021

<b>Revenue</b>	<b>December 2021</b>	<b>2021 Budget</b>	<b>December 2020</b>
Total Dues Revenue	411,483	375,000	316,431
Grant and Consulting Revenue	81,720	40,000	4,760
Annual Meeting Revenue			
Preconference Registration	0	0	0
Sponsors and Exhibitors	113,089	42,000	75,750
Member Registration	123,705	150,000	45,696
Non-Member Registration	11,665	60,000	0
Advertising Final Program	0	0	800
Annual Meeting Revenue	248,834	252,000	125,021
Total Regional Meeting Revenue	80,495	75,000	37,893
Total Publication Sales	267	0	1,313
Total Investment Income	26	0	26
Total Miscellaneous Income	128,444	117,500	6,446
<b>Total Revenue</b>	<b>951,269</b>	<b>859,500</b>	<b>491,890</b>
<b>Expenses</b>	<b>December 2021</b>	<b>2021 Budget</b>	<b>December 2020</b>
Total Personnel Expenses	556,016	532,000	481,130
Total Office Expense	37,598	15,000	62,585
Annual Meeting Expense			
Preconference	0	0	0
Printing, Program and Shipping	16,195	15,000	15,044
Audio/Visual	28,162	40,000	0
Speaker Honorarium and Travel	18,487	20,000	10,258
Travel	21,093	30,000	8,589
Supplies, Fees, and Other Expenses	50,253	13,500	52,513
Advertising for Annual Meeting	1,100	0	0
Social Events	374	20,000	15,598
Food and Beverage	59,416	80,000	0
Credit Card Fees	3,981	10,000	8,189
Bookseller Costs	1,353	0	2,480
Total Annual Meeting Expense	200,414	228,500	112,671
Total Regional Meeting Expense	1,085	25,000	3,578
Professional Fees			
Project Support	10,000	5,000	10,000
Alliance Management Fee	22,200	22,200	30,783
Insurance	3,496	4,000	3,553
Staff Development	1,180	0	1,475
Dues/Accreditation	12,599	6,250	12,050
Journal	1,270	9,000	7,194
Books	0	0	1,886
Consulting/Other Professional Fees	45,980	0	5,434
Total Professional Fees	96,726	46,450	72,375
Total Staff Travel	18,724	10,000	6,462
Total Board Meetings	(360)	2,000	1,989
<b>Total Expenses</b>	<b>910,202</b>	<b>858,950</b>	<b>740,790</b>
<b>Total Change in Net Assets</b>	<b>41,067</b>	<b>550</b>	<b>(248,900)</b>

ACRC  
Statement of Financial Position  
As of 12/31/2021

	December 2021	December 2020
<b>ASSETS</b>		
Cash	\$213,280	\$321,677
CD	100,584	100,558
Total Cash	313,864	422,235
Dues Receivable	0	0
Other Receivables	0	1,157
Total Accounts Receivable	0	1,157
Prepaid Expenses	1,700	31,729
Total Assets	315,564	455,121
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payable	23,774	16,504
Payroll Payable	16,047	13,165
Deferred Dues Revenue	39,385	177,935
Prepaid Revenue	5,275	0
SBA Loan Payable	0	57,500
Total Liabilities	84,480	265,104
 <b>Net Assets</b>		
Beginning Balance	190,017	438,917
Changes in Net Assets, YTD	41,067	(248,900)
Total Net Assets	231,084	190,017
Total Liabilities and Net Assets	315,564	455,121

ACRC  
Statement of Cash Flows  
For the Year Ending  
12/31/2021

Cash Flows from operating activities	
Change in Net Assets	\$41,067
Adjustments to reconcile change in net assets to net cash used by operating activities	
Provision for bad debt reserve	
Changes in assets and liabilities:	
Accounts Receivable	1,157
Prepaid Expenses	30,029
Accounts Payable/Payroll Payable	10,151
Prepaid/Deferred Revenue	(133,275)
Net cash from operating activities	<u>(50,871)</u>
Proceeds from SBA Loan	(57,500)
Net cash from operating activities	<u>(57,500)</u>
Net change in cash and cash equivalents	(108,371)
Cash & cash equivalents at beginning of year	422,235
Cash & cash equivalents at end of period	<u><u>313,864</u></u>